

राष्ट्रीय प्रौद्योगिकी संस्थान सिक्किम NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM

(An Institute of National Importance, Ministry of Education, Govt. of India)

Minutes of the 36th Meeting of the Finance Committee

The 36th Meeting of the Finance Committee of the Institute was held on 06th Feb. 2026 from 03:00 PM onwards under the Chairmanship of **Shri Ramesh Kumar Saraogi, Chairperson, Board of Governors, NIT Sikkim** in Hybrid Mode. The following members were present in the meeting:

Prof. Mahesh Chandra Govil Director, NIT Sikkim	Ex-officio Member
Shri Varun Bhardwaj Director (NITs - II), Ministry of Education, Govt. of India	Member
Shri Udaya Kiran Under Secretary, IFD, Ministry of Education, Govt. of India	Member
Dr. Anindya Biswas Associate Professor, NIT Sikkim	Member
Dr. Molay Roy Assistant Professor, NIT Sikkim	Member
Shri Sahil Minda Assistant Registrar (Finance & Accounts), NIT Sikkim	Special Invitee
Dr. Ravi Srivastava Registrar (I/c), NIT Sikkim	Secretary

At the outset, the Director extended heartiest welcome to the Chairperson, BoG and to other members present at the 36th Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. With the permission of the Chairperson, the agenda items were presented, and the following decisions were taken after due deliberation:

Item No.36.01: To confirm the Minutes of the 35th Meeting of the Finance Committee held on 24th Nov. 2025.

The Minutes were confirmed.

Item No.36.02: To report on the action taken on the decisions taken in the 35th Meeting of the Finance Committee held on 24th Nov. 2025.

The FC noted and appreciated the actions taken by the Institute.

Item No.36.03: To consider and approve the Budget Estimate of the Institute for FY 2026-2027.

The agenda was approved with a note that the budget is subjected to the

allocation of funds by the Ministry.

Item No.36.04: To consider and approve the appointment of retainer and consultants for legal, architecture, and other domain matters.

The agenda was approved. The legal consultants shall be empaneled on case-to-case basis following the due process and as per the requirements. With regards to the other consultants, the agenda shall be placed again in the next meeting of the FC.

The same is recommended to the BoG for approval.

Item No.36.05: To consider the claim for gratuity received from Prof A B Samaddar, Former Director, NIT Sikkim.

After detailed deliberations, the Finance Committee suggested that details of terminal benefits and Gratuity received by Prof A B Samddar is to be ascertained from his previous employers. The Institute should review the retirement benefits already extended to Prof. A. B. Samaddar in respect of the claims made and the limits as per the rules. After clarification and if found admissible, the gratuity may be paid as per the existing rules applicable to NITs.

The same is recommended to the BoG for approval.

Item No.36.06: To consider the claim for encashment of Leave, Gratuity and other benefits of employees who have resigned from the Institute on technical/personal grounds.

The agenda item was discussed in detail. The Finance Committee recommended that leave, gratuity and other admissible benefits to the employees who have resigned from the Institute on technical grounds can be transferred to the institute where the employees have joined. It was decided that the agenda may be referred to the Ministry for clarification to ensure a uniform policy across the CFTIs.

The same is recommended to the BoG for approval.

Item No.36.07: To consider and approve the re-distribution of Group B & C sanctioned posts within each cadre of non-teaching positions, with a view to take corrective measures to address promotional stagnation among employees.

The agenda was discussed and it was decided to refer the matter to NIT bureau in the Ministry of Education for early needful action.

Item No.36.08: To consider and approve the creation of two posts of Deputy Registrar and one post of Senior Scientific Officer by surrendering the live sanctioned posts vide office memorandum issued by the Ministry of Finance, F. No. 7(1)/E.Coord-I/2017 (Part-II), Dated: 04th January 2024.

The agenda was discussed and it was decided to refer the matter to NIT

bureau in the Ministry of Education for needful action.

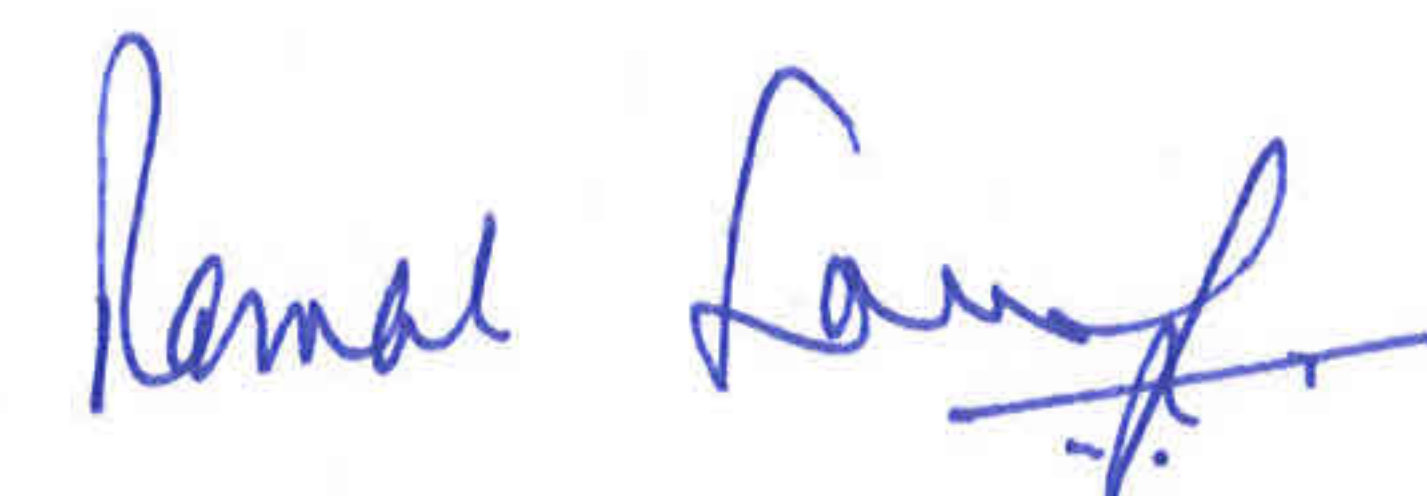
Item No.36.09: To ratify the registration of the “Section 8” Company for the establishment of the incubation center at MNIT Jaipur as its registered office.

The registered office of the proposed “Section 8” company was approved for establishment at MNIT Jaipur. It was further clarified that all activities of the company shall be carried out in NIT Sikkim only. The Finance Committee ratified the agenda and recommended to the BoG for approval.

Item No.36.10: Any other agenda item with the permission of the Chair.


Registrar (I/c)

DIRECTOR


Chairperson


16/4/2026